




## Sovereign International Pension Services Newsletter



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It's a little-known fact: You can make just about any type of investment in your Individual Retirement Account or other retirement plan, including investments around the world. Few people realize they have so many choices, because most IRA Custodians and plan administrators limit your investment horizon to traditional, plain-vanilla U.S. stocks, bonds, and mutual funds.

Sovereign International Pension Services can help you discover new horizons in your quest to protect and grow your hard-earned assets

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### Is AI or HI more dangerous than nuclear weapons? When it comes to your retirement plan clearly it's HI

Last month Elon Musk, the CEO and CTO of SpaceX, CEO and chief product architect of Tesla Motors, and chairman of SolarCity, tweeted people should be careful when it comes to AI, artificial intelligence, which could be potentially more dangerous than nuclear weapons.

There's a comforting thought. Let me just add that to my list of dangerous things to worry about. I'm a big fan of science fiction and there have been plenty of scary movies and books demonstrating the dangers of AI (think Arnold Schwarzenegger and Terminator).

But I have to tell you; I'm far more worried about HI, human intelligence, or lack thereof. You don't need me to tell you the world is a very dangerous place right now. There are any number of things that could trigger a major conflagration. Not to mention the daily warnings we get regarding global warming, now called "global climate change", contrasted with the latest news that the Antarctic sea ice levels have reached record highs, but oh wait! as if that wasn't confusing enough, Arctic sea ice remains depressed.

Where am I going with this? Let's just cut to the chase. Maybe we should put the machines in charge. I find it hard to believe they would try and institute some of the really stupid economic decisions we've seen recently.

**Spain recently announced a retroactive tax on deposits. That's a nice way of saying they are engaging in an outright theft of people's savings.**

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The 5 countries in the BRICS group, Brazil, Russia, India, China, South Africa, have set their own development bank and reserve fund. They're tired of dealing with the U.S. and our domination of the movement of money around the world.

Russian and China have agreed to settle more bilateral trade in their own currencies, reducing the importance of the dollar. China just opened a new gold exchange to attract foreign investors. More and more countries are bypassing the dollar, setting up their own banks/exchanges to trade in local currency. It's quite clear the dollar's domination has come to an end. We can only guess on what the long-term ramifications are but it's hard to imagine that it's good.

Russia is the latest example of governments grabbing pension funds of its citizens to pay their bills. Russian confiscated 3 years of pension-fund assets to pay for, (insert political correctness), it's absorption of Crimea. (Nice way to say invasion.)

**The IMF, in a report entitled "Taxing Times," published in October of 2013, on page 49, states:**

**"The sharp deterioration of the public finances in many countries has revived interest in a capital levy-a one-off tax on private wealth-as an exceptional measure to restore debt sustainability."**

In a 2011 paper they released this statement.

"Historically, periods of high indebtedness have been associated with a rising incidence of default or restructuring of public and private debts. A subtle type of debt restructuring takes the form of 'financial repression.' Financial repression includes **directed lending to government by captive domestic audiences (such as pension funds)**, explicit or implicit caps on interest rates, regulation of cross-border capital movements, and (generally) a tighter connection between government and banks. "

I could go on and on but at the risk of either scaring you to death or boring you to death I'll stop. I've written many articles expressing my belief that our government will eventually need your IRA and retirement plan assets to finance future spending. There are a number of ways they could do this but the most likely is to require retirement plans to invest in government bonds. I don't know if it will be a small percentage or all of it but I'm pretty confident it's coming.

### **How do you protect yourself?**

You must move your retirement plan assets outside of the United States or at least a portion of them. I don't provide investment advice but would suggest you should spread them around the world and consider owning things like foreign real estate, precious metals and other alternative assets that would be tough to confiscate.

### **HI or AI?**

I understand Elon's concern over **AI**. Mankind has shown the ability to seriously misuse technology, but we've also shown it can be used in

almost miraculous ways. **HI** seems bent on the destruction of the financial and economic system as we know it, while there are clearly factions who want to radically impose their will on our very fabric of life. At this point I think I would have to vote for **AI**, but I hope and pray **HI** proves me wrong.

I would be more than happy to answer your questions one on one. I've been helping clients take their IRA's and pension plans offshore since 1994 and welcome the opportunity to tell you about the success our clients have had and how we can assist you in achieving your dreams.

Recently a client of ours wrote something in response to a request for a client referral.

It was indeed a pleasure working with Larry and his crew, as they answered all of my questions and concerns, in a prompt and professional manner.

Compared to other run of the mill, cookie cutter custodians, you're getting a customized plan, suited to your unique needs.

***I feel that Larry's fees are quite modest, considering the quality & quantity of service that he delivers.  
You will benefit, from Larry's passion in moving clients IRA's offshore, making him the premier offshore IRA expert in the country, with decades of experience.***

***Please feel free to contact me, should you have any questions or concerns.***

***The world is your oyster, why not your IRA?***

***Best Regards,***

***Bob***

As always if you have additional questions or concerns please feel free to contact the office.

***"Liberate Your IRA"***

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If you have any questions or comments, please send them to [lgrossman@offshoreira.com](mailto:lgrossman@offshoreira.com)

Sincerely,



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